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FOR IMMEDIATE RELEASE

INDIANA HOUSING OUTPACES 2016 IN SALES AND PRICE APPRECIATION *Post-Summer Selling Season Delivers Ninth Straight Month of Gains*

(INDIANAPOLIS, IN) — At the end of the third quarter, Indiana existing-home contract signings are up 2.8 percent (1,868 sales) over 2016. This is according to the Indiana Real Estate Markets Report today released by the state's Realtors®.

Statewide year-to-date comparisons (Q1-3 2017 vs. Q1-3 2016) show:

- Closed home sales **increased** 2.8 percent to 67,936
- Median sales price of homes **increased** 5.1 percent to \$147,000
- Average sales price of homes **increased** 5.2 percent to \$175,310
- Pending home sales **increased** 2.1 percent to 68,843
- Number of new listings **decreased** 2.0 percent to 89,345

"At September's end, statewide home sales and prices have gained on last year despite persistently lean inventory in many markets," said Vallonia's Cheryl Stuckwish, 2017 President of the Indiana Association of Realtors®. "Buyers should be reassured that although inventory remains limited, there are still many great housing options available."

The traditional statewide monthly review (September 2017 vs. September 2016) includes inventory information:

- Closed home sales **increased** 0.2 percent to 7,752
- Median sales price of homes **increased** 5.0 percent to \$150,000
- Average sales price of homes **increased** 2.4 percent to \$176,019
- Pending home sales **decreased** 1.7 percent to 6,950
- Percentage of original list price received **increased** 0.3 percent to 95.7 percent
- Number of new listings **decreased** 4.1 percent to 8,933
- Inventory of homes for sale **decreased** 11.1 percent to 29,818 units
- Months supply of homes for sale **decreased** 12.8 percent to 4.1 months

The Indiana Real Estate Markets Report obtains data from 11 of the state's 12 Multiple Listing Services (MLSs), including the Broker Listing Cooperative® (BLC®) in central Indiana. To date, the report represents 98 percent of the housing market statewide and 91 of 92 Indiana counties.

