

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2018

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018:									
January	1,668,539			14,736	(1,616)	(14,601)	1,667,058	84,688	1,582,370
February	1,667,058			44,001	(14,428)	(14,175)	1,682,456	114,514	1,567,942
March	1,682,456			31,659	5,141	(14,175)	1,705,081	131,998	1,573,083
April	1,705,081						1,705,081		
May	1,705,081						1,705,081		
June	1,705,081						1,705,081		
July	1,705,081						1,705,081		
August	1,705,081						1,705,081		
September	1,705,081						1,705,081		
October	1,705,081						1,705,081		
November	1,705,081						1,705,081		
December	1,705,081						1,705,081		
YTD Total		-	-	90,396	(10,903)	(42,951)			

**REALTORS Defense Fund
Budget Performance (Summary)**

March 31, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	31,659	29,033	90,397	87,097	362,208	81,824
Total Income	<u>31,659</u>	<u>29,033</u>	<u>90,397</u>	<u>87,097</u>	<u>362,208</u>	<u>81,824</u>
Expense						
5000 - Personnel Costs						
5010 - Compensation	11,813	0	35,793	0	0	35,438
5100 - Benefits & Taxes	2,362	0	7,158	0	0	7,088
Total 5000 - Personnel Costs	<u>14,175</u>	<u>0</u>	<u>42,951</u>	<u>0</u>	<u>0</u>	<u>42,526</u>
7100 - Programmatic Costs	0	4,624	0	13,884	55,500	96,690
Total Expense	<u>14,175</u>	<u>4,624</u>	<u>42,951</u>	<u>13,884</u>	<u>55,500</u>	<u>139,216</u>
Net Ordinary Income	<u>17,484</u>	<u>24,409</u>	<u>47,446</u>	<u>73,213</u>	<u>306,708</u>	<u>(57,392)</u>
Other Income/Expense						
Other Income						
4800 - Investment Income	5,141	0	(10,904)	0	0	21,826
Total Other Income	<u>5,141</u>	<u>0</u>	<u>(10,904)</u>	<u>0</u>	<u>0</u>	<u>21,826</u>
Net Other Income (Expense)	<u>5,141</u>	<u>0</u>	<u>(10,904)</u>	<u>0</u>	<u>0</u>	<u>21,826</u>
Net Income (Loss)	<u>22,625</u>	<u>24,409</u>	<u>36,542</u>	<u>73,213</u>	<u>306,708</u>	<u>(35,566)</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

March 31, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
Income					
4000 - Membership Income					
4030 - RDF Dues	31,659	29,033	90,397	87,097	362,208
Total 4000 - Membership Income	<u>31,659</u>	<u>29,033</u>	<u>90,397</u>	<u>87,097</u>	<u>362,208</u>
Total Income	31,659	29,033	90,397	87,097	362,208
Expense					
5000 - Personnel Costs					
5010 - Compensation	11,813	0	35,793	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,181	0	3,579	0	0
5160 - Payroll Taxes	1,181	0	3,579	0	0
Total 5100 - Benefits & Taxes	<u>2,362</u>	<u>0</u>	<u>7,158</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>14,175</u>	<u>0</u>	<u>42,951</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7120 - Catering	0	2,083	0	6,253	25,000
7310 - Other Program Costs	0	583	0	1,753	7,000
7420 - Outreach	0	417	0	1,247	5,000
7440 - Issue Research	0	708	0	2,128	8,500
7450 - Legislative Advocacy	0	833	0	2,503	10,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>13,884</u>	<u>55,500</u>
Total Expense	<u>14,175</u>	<u>4,624</u>	<u>42,951</u>	<u>13,884</u>	<u>55,500</u>
Net Ordinary Income	<u>17,484</u>	<u>24,409</u>	<u>47,446</u>	<u>73,213</u>	<u>306,708</u>
Other Income/Expense					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	1,504	0	4,563	0	0
4815 - Unrealized Gains/Losses	3,637	0	(13,596)	0	0
4820 - Realized Gains/Losses	0	0	97	0	0
4830 - Investment Management Fees	0	0	(1,968)	0	0
Total 4800 - Investment Income	<u>5,141</u>	<u>0</u>	<u>(10,904)</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>5,141</u>	<u>0</u>	<u>(10,904)</u>	<u>0</u>	<u>0</u>
Net Other Income (Expense)	<u>5,141</u>	<u>0</u>	<u>(10,904)</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	<u>22,625</u>	<u>24,409</u>	<u>36,542</u>	<u>73,213</u>	<u>306,708</u>