

## REALTORS® Defense Fund

### Expenditures Report – 2017

- January: Personnel Costs of \$12,664.00. [A similar expense will occur every month]
- February: Personnel Costs of \$12,664.00.
- March: Personnel Costs of \$17,198.00. this amount, going forward, will be \$14,175. March is higher because of the adjustment for higher costs in 2017 catching up from January and February.  
\$25,000.00 for catering of RPAC event at Legislative Conference  
\$51,690.00 for advertising in support of the General Assembly's efforts to provide long term road and infrastructure funding. Amount to be mostly offset by a NAR grant. There will be more of these expenditures in April and May.
- April: Personnel Costs of \$15,375
- May: Personnel Costs of \$14,175. \$248,041 for advertising in support of the General Assembly's efforts to provide long term road and infrastructure funding. These efforts proved successful. The total cost of \$299,731 was offset by grants from the National Association of REALTORS® in the amount of \$142,129.

Indiana Association of Realtors  
 Realtors Defense Fund  
 For the year ending December 31, 2017

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
<b>2017:</b>									
January	1,701,924			23,919	7,362	(12,664)	1,720,541	132,788	1,587,753
February	1,720,541			29,708	14,762	(32,664)	1,732,347	129,832	1,602,515
March	1,732,347			28,196	(297)	(93,888)	1,666,358	64,139	1,602,219
April	1,666,358			28,803	6,740	(15,375)	1,686,526	77,569	1,608,957
May	1,686,526		142,129	29,494	6,788	(262,216)	1,602,721	(13,024)	1,615,745
June	1,602,721			-	-	-	-	-	
July	-			-	-	-	-	-	
August	-			-	-	-	-	-	
September	-			-	-	-	-	-	
October	-			-	-	-	-	-	
November	-			-	-	-	-	-	
December	-			-	-	-	-	-	
YTD Total		-	142,129	140,120	35,355	(416,807)			

**REALTORS Defense Fund**  
**Budget Performance (Summary)**

May 31, 2017

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
<b>Income</b>						
4000 - Membership Income	29,494	26,656	140,120	133,280	319,872	132,399
4900 - Other Income	142,129	0	142,129	0	0	0
<b>Total Income</b>	<b>171,623</b>	<b>26,656</b>	<b>282,249</b>	<b>133,280</b>	<b>319,872</b>	<b>132,399</b>
<b>Expense</b>						
5000 - Personnel Costs						
5010 - Compensation	11,813	11,052	59,064	55,260	132,622	53,268
5030 - Contract Labor / Temp Help	0	1,200	1,200	6,000	14,400	0
5100 - Benefits & Taxes	2,362	2,210	11,812	11,050	26,524	10,650
<b>Total 5000 - Personnel Costs</b>	<b>14,175</b>	<b>14,462</b>	<b>72,076</b>	<b>72,310</b>	<b>173,546</b>	<b>63,918</b>
5300 - Travel & Entertainment						
5310 - Staff Travel Costs	0	0	0	0	0	156
<b>Total 5300 Travel &amp; Entertainment</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>156</b>
7100 - Programmatic Costs						
	248,041	2,541	344,731	37,705	55,500	40,000
<b>Total Expense</b>	<b>262,216</b>	<b>17,003</b>	<b>416,807</b>	<b>110,015</b>	<b>229,046</b>	<b>104,074</b>
<b>Net Ordinary Income</b>	<b>(90,593)</b>	<b>9,653</b>	<b>(134,558)</b>	<b>23,265</b>	<b>90,826</b>	<b>28,325</b>
<b>Other Income/Expense</b>						
Other Income						
4800 - Investment Income	6,788	0	35,355	0	0	33,654
<b>Total Other Income</b>	<b>6,788</b>	<b>0</b>	<b>35,355</b>	<b>0</b>	<b>0</b>	<b>33,654</b>
<b>Net Other Income (Expense)</b>	<b>6,788</b>	<b>0</b>	<b>35,355</b>	<b>0</b>	<b>0</b>	<b>33,654</b>
<b>Net Income (Loss)</b>	<b>(83,805)</b>	<b>9,653</b>	<b>(99,203)</b>	<b>23,265</b>	<b>90,826</b>	<b>61,979</b>

**REALTORS Defense Fund  
Budget Performance (Detail)**

May 31, 2017

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
<b>Income</b>					
4000 - Membership Income					
4030 - RDF Dues	29,494	26,656	140,120	133,280	319,872
Total 4000 - Membership Income	<u>29,494</u>	<u>26,656</u>	<u>140,120</u>	<u>133,280</u>	<u>319,872</u>
4900 - Other Income					
4901 - Grant Income-Temp Restricted	142,129	0	142,129	0	0
Total 4900 - Other Income	<u>142,129</u>	<u>0</u>	<u>142,129</u>	<u>0</u>	<u>0</u>
Total Income	171,623	26,656	282,249	133,280	319,872
<b>Expense</b>					
5000 - Personnel Costs					
5010 - Compensation	11,813	11,052	59,064	55,260	132,622
5030 - Contract Labor / Temp Help	0	1,200	1,200	6,000	14,400
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,181	1,105	5,906	5,525	13,262
5160 - Payroll Taxes	1,181	1,105	5,906	5,525	13,262
Total 5100 - Benefits & Taxes	<u>2,362</u>	<u>2,210</u>	<u>11,812</u>	<u>11,050</u>	<u>26,524</u>
Total 5000 - Personnel Costs	<u>14,175</u>	<u>14,462</u>	<u>72,076</u>	<u>72,310</u>	<u>173,546</u>
7100 - Programmatic Costs					
7120 - Catering	0	0	45,000	25,000	25,000
7310 - Other Program Costs	248,041	583	299,731	2,915	7,000
7420 - Outreach	0	417	0	2,085	5,000
7440 - Issue Research	0	708	0	3,540	8,500
7450 - Legislative Advocacy	0	833	0	4,165	10,000
Total 7100 - Programmatic Costs	<u>248,041</u>	<u>2,541</u>	<u>344,731</u>	<u>37,705</u>	<u>55,500</u>
Total Expense	<u>262,216</u>	<u>17,003</u>	<u>416,807</u>	<u>110,015</u>	<u>229,046</u>
Net Ordinary Income	(90,593)	9,653	(134,558)	23,265	90,826
<b>Other Income/Expense</b>					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	1,834	0	7,128	0	0
4815 - Unrealized Gains/Losses	4,954	0	31,476	0	0
4820 - Realized Gains/Losses	0	0	830	0	0
4830 - Investment Management Fees	0	0	(4,079)	0	0
Total 4800 - Investment Income	<u>6,788</u>	<u>0</u>	<u>35,355</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>6,788</u>	<u>0</u>	<u>35,355</u>	<u>0</u>	<u>0</u>
Net Other Income (Expense)	<u>6,788</u>	<u>0</u>	<u>35,355</u>	<u>0</u>	<u>0</u>

**REALTORS Defense Fund  
Budget Performance (Detail)**

May 31, 2017

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Net Income (Loss)</b>	<b><u>(83,805)</u></b>	<b><u>9,653</u></b>	<b><u>(99,203)</u></b>	<b><u>23,265</u></b>	<b><u>90,826</u></b>