

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2018

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018:									
January	1,668,539			14,736	(1,616)	(14,601)	1,667,058	84,688	1,582,370
February	1,667,058			44,001	(14,428)	(14,175)	1,682,456	114,514	1,567,942
March	1,682,456			31,659	5,141	(14,175)	1,705,081	131,998	1,573,083
April	1,705,081			31,763	(6,329)	(14,175)	1,716,340	149,586	1,566,754
May	1,716,340			32,522	3,111	(14,175)	1,737,798	167,932	1,569,866
June	1,737,798			32,760	(2,198)	(14,175)	1,754,185	186,516	1,567,669
July	1,754,185						1,754,185		
August	1,754,185						1,754,185		
September	1,754,185						1,754,185		
October	1,754,185						1,754,185		
November	1,754,185						1,754,185		
December	1,754,185						1,754,185		
YTD Total		-	-	187,441	(16,319)	(85,476)			

REALTORS Defense Fund
Budget Performance (Summary)

June 30, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	32,760	29,033	187,441	174,196	362,208	169,789
4900 - Other Income	0	0	0	0	0	142,129
Total Income	32,760	29,033	187,441	174,196	362,208	311,918
Expense						
5000 - Personnel Costs						
5010 - Compensation	11,813	0	71,232	0	0	70,877
5030 - Contract Labor / Temp Help	0	0	0	0	0	1,200
5100 - Benefits & Taxes	2,362	0	14,244	0	0	14,174
Total 5000 - Personnel Costs	14,175	0	85,476	0	0	86,251
7100 - Programmatic Costs	0	4,624	0	27,756	55,500	344,731
Total Expense	14,175	4,624	85,476	27,756	55,500	430,982
Net Ordinary Income	18,585	24,409	101,965	146,440	306,708	(119,064)
Other Income/Expense						
Other Income						
4800 - Investment Income	(2,198)	0	(16,319)	0	0	23,490
Total Other Income	(2,198)	0	(16,319)	0	0	23,490
Net Other Income (Expense)	(2,198)	0	(16,319)	0	0	23,490
Net Income (Loss)	16,387	24,409	85,646	146,440	306,708	(95,574)

**REALTORS Defense Fund
Budget Performance (Detail)**

June 30, 2018

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget
Income					
4000 - Membership Income					
4030 - RDF Dues	32,760	29,033	187,441	174,196	362,208
Total 4000 - Membership Income	<u>32,760</u>	<u>29,033</u>	<u>187,441</u>	<u>174,196</u>	<u>362,208</u>
Total Income	32,760	29,033	187,441	174,196	362,208
Expense					
5000 - Personnel Costs					
5010 - Compensation	11,813	0	71,232	0	0
5100 - Benefits & Taxes					
5110 - Health & Life Insurance	1,181	0	7,122	0	0
5160 - Payroll Taxes	1,181	0	7,122	0	0
Total 5100 - Benefits & Taxes	<u>2,362</u>	<u>0</u>	<u>14,244</u>	<u>0</u>	<u>0</u>
Total 5000 - Personnel Costs	<u>14,175</u>	<u>0</u>	<u>85,476</u>	<u>0</u>	<u>0</u>
7100 - Programmatic Costs					
7120 - Catering	0	2,083	0	12,502	25,000
7310 - Other Program Costs	0	583	0	3,502	7,000
7420 - Outreach	0	417	0	2,498	5,000
7440 - Issue Research	0	708	0	4,252	8,500
7450 - Legislative Advocacy	0	833	0	5,002	10,000
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>0</u>	<u>27,756</u>	<u>55,500</u>
Total Expense	<u>14,175</u>	<u>4,624</u>	<u>85,476</u>	<u>27,756</u>	<u>55,500</u>
Net Ordinary Income	<u>18,585</u>	<u>24,409</u>	<u>101,965</u>	<u>146,440</u>	<u>306,708</u>
Other Income/Expense					
Other Income					
4800 - Investment Income					
4810 - Interest & Dividend Income	2,469	0	12,031	0	0
4815 - Unrealized Gains/Losses	(4,667)	0	(24,467)	0	0
4820 - Realized Gains/Losses	0	0	54	0	0
4830 - Investment Management Fees	0	0	(3,937)	0	0
Total 4800 - Investment Income	<u>(2,198)</u>	<u>0</u>	<u>(16,319)</u>	<u>0</u>	<u>0</u>
Total Other Income	<u>(2,198)</u>	<u>0</u>	<u>(16,319)</u>	<u>0</u>	<u>0</u>
Net Other Income (Expense)	<u>(2,198)</u>	<u>0</u>	<u>(16,319)</u>	<u>0</u>	<u>0</u>
Net Income (Loss)	<u>16,387</u>	<u>24,409</u>	<u>85,646</u>	<u>146,440</u>	<u>306,708</u>