

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2019

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019:									
January	1,831,959			17,344	21,699	(11,130)	1,859,872	268,097	1,591,775
February	1,859,872			49,239	2,985	(59,580)	1,852,516	257,756	1,594,760
March	1,852,516						1,852,516	1,852,516	
April	1,852,516						1,852,516	1,852,516	
May	1,852,516						1,852,516	1,852,516	
June	1,852,516						1,852,516	1,852,516	
July	1,852,516						1,852,516	1,852,516	
August	1,852,516						1,852,516	1,852,516	
September	1,852,516						1,852,516	1,852,516	
October	1,852,516						1,852,516	1,852,516	
November	1,852,516						1,852,516	1,852,516	
December	1,852,516						1,852,516	1,852,516	
YTD Total		-	-	66,583	24,684	(70,710)			

REALTORS Defense Fund
Budget Performance (Summary)

February 28, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	49,239	30,517	66,583	61,038	366,208	58,738
Total Income	<u>49,239</u>	<u>30,517</u>	<u>66,583</u>	<u>61,038</u>	<u>366,208</u>	<u>58,738</u>
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,628	12,401	19,256	24,802	148,812	47,606
5100 - Benefits & Taxes	1,502	2,480	3,004	4,962	29,762	9,520
Total 5000 - Personnel Costs	<u>11,130</u>	<u>14,881</u>	<u>22,260</u>	<u>29,764</u>	<u>178,574</u>	<u>57,126</u>
7100 - Programmatic Costs	48,450	4,624	48,450	9,260	55,500	0
Total Expense	<u>59,580</u>	<u>19,505</u>	<u>70,710</u>	<u>39,024</u>	<u>234,074</u>	<u>57,126</u>
Net Ordinary Income	<u>(10,341)</u>	<u>11,012</u>	<u>(4,127)</u>	<u>22,014</u>	<u>132,134</u>	<u>1,612</u>
Other Income/Expense						
Other Income						
4800 - Investment Income	2,984	0	24,684	0	0	(16,045)
Total Other Income	<u>2,984</u>	<u>0</u>	<u>24,684</u>	<u>0</u>	<u>0</u>	<u>(16,045)</u>
Net Other Income (Expense)	<u>2,984</u>	<u>0</u>	<u>24,684</u>	<u>0</u>	<u>0</u>	<u>(16,045)</u>
Net Income (Loss)	<u>(7,357)</u>	<u>11,012</u>	<u>20,557</u>	<u>22,014</u>	<u>132,134</u>	<u>(14,433)</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

February 28, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD 02/28/2018
Income						
4000 - Membership Income						
4030 - RDF Dues	48,369	30,184	63,438	60,368	362,208	58,738
4035 - RDF Issues Income	870	333	3,145	670	4,000	0
Total 4000 - Membership Income	<u>49,239</u>	<u>30,517</u>	<u>66,583</u>	<u>61,038</u>	<u>366,208</u>	<u>58,738</u>
Total Income	49,239	30,517	66,583	61,038	366,208	58,738
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,628	12,401	19,256	24,802	148,812	47,606
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	751	1,240	1,502	2,481	14,881	4,760
5160 - Payroll Taxes	751	1,240	1,502	2,481	14,881	4,760
Total 5100 - Benefits & Taxes	<u>1,502</u>	<u>2,480</u>	<u>3,004</u>	<u>4,962</u>	<u>29,762</u>	<u>9,520</u>
Total 5000 - Personnel Costs	<u>11,130</u>	<u>14,881</u>	<u>22,260</u>	<u>29,764</u>	<u>178,574</u>	<u>57,126</u>
7100 - Programmatic Costs						
7120 - Catering	0	2,083	0	4,170	25,000	0
7310 - Other Program Costs	48,450	583	48,450	1,170	7,000	0
7420 - Outreach	0	417	0	830	5,000	0
7440 - Issue Research	0	708	0	1,420	8,500	0
7450 - Legislative Advocacy	0	833	0	1,670	10,000	0
Total 7100 - Programmatic Costs	<u>48,450</u>	<u>4,624</u>	<u>48,450</u>	<u>9,260</u>	<u>55,500</u>	<u>0</u>
Total Expense	<u>59,580</u>	<u>19,505</u>	<u>70,710</u>	<u>39,024</u>	<u>234,074</u>	<u>57,126</u>
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	1,847	0	4,091	0	0	3,059
4815 - Unrealized Gains/Losses	1,137	0	20,668	0	0	(17,233)
4820 - Realized Gains/Losses	0	0	(75)	0	0	97
4830 - Investment Management Fees	0	0	0	0	0	(1,968)
Total 4800 - Investment Income	<u>2,984</u>	<u>0</u>	<u>24,684</u>	<u>0</u>	<u>0</u>	<u>(16,045)</u>
Total Other Income	<u>2,984</u>	<u>0</u>	<u>24,684</u>	<u>0</u>	<u>0</u>	<u>(16,045)</u>
Net Other Income (Expense)	<u>2,984</u>	<u>0</u>	<u>24,684</u>	<u>0</u>	<u>0</u>	<u>(16,045)</u>
Net Income (Loss)	<u>(7,357)</u>	<u>11,012</u>	<u>20,557</u>	<u>22,014</u>	<u>132,134</u>	<u>(14,433)</u>