

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2019

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019:									
January	1,831,959			17,344	21,699	(11,130)	1,859,872	268,097	1,591,775
February	1,859,872			49,239	2,985	(84,580)	1,827,516	232,756	1,594,760
March	1,827,516			25,151	9,914	(13,530)	1,849,051	244,378	1,604,673
April	1,849,051			30,759	921	(11,130)	1,869,601	264,006	1,605,595
May	1,869,601			31,307	10,369	(13,530)	1,897,747	281,784	1,615,963
June	1,897,747			31,642	26,800	(12,330)	1,943,859	301,097	1,642,763
July	1,943,859						1,943,859	1,943,859	
August	1,943,859						1,943,859	1,943,859	
September	1,943,859						1,943,859	1,943,859	
October	1,943,859						1,943,859	1,943,859	
November	1,943,859						1,943,859	1,943,859	
December	1,943,859						1,943,859	1,943,859	
YTD Total		-	-	185,442	72,687	(146,230)			

REALTORS Defense Fund
Budget Performance (Summary)

June 30, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	31,642	30,517	185,442	183,106	366,208	187,441
Total Income	<u>31,642</u>	<u>30,517</u>	<u>185,442</u>	<u>183,106</u>	<u>366,208</u>	<u>187,441</u>
Expense						
5000 - Personnel Costs	12,330	14,881	72,780	89,288	178,574	170,526
7100 - Programmatic Costs	0	4,624	73,450	27,744	55,500	0
Total Expense	<u>12,330</u>	<u>19,505</u>	<u>146,230</u>	<u>117,032</u>	<u>234,074</u>	<u>170,526</u>
Net Ordinary Income	<u>19,312</u>	<u>11,012</u>	<u>39,212</u>	<u>66,074</u>	<u>132,134</u>	<u>16,915</u>
Other Income/Expense						
Other Income	26,800	0	72,687	0	0	(16,319)
Net Other Income (Expense)	<u>26,800</u>	<u>0</u>	<u>72,687</u>	<u>0</u>	<u>0</u>	<u>(16,319)</u>
Net Income (Loss)	<u>46,112</u>	<u>11,012</u>	<u>111,899</u>	<u>66,074</u>	<u>132,134</u>	<u>596</u>

**REALTORS Defense Fund
Budget Performance (Detail)**

June 30, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior Year Actual
Income						
4000 - Membership Income						
4030 - RDF Dues	31,642	30,184	182,147	181,104	362,208	187,441
4035 - RDF Issues Income	0	333	3,295	2,002	4,000	0
Total 4000 - Membership Income	<u>31,642</u>	<u>30,517</u>	<u>185,442</u>	<u>183,106</u>	<u>366,208</u>	<u>187,441</u>
Total Income	31,642	30,517	185,442	183,106	366,208	187,441
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,628	11,201	57,768	68,886	136,092	142,110
5030 - Contract Labor / Temp Help	1,200	1,200	6,000	6,000	13,200	0
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	751	1,240	4,506	7,201	14,641	14,208
5160 - Payroll Taxes	751	1,240	4,506	7,201	14,641	14,208
Total 5100 - Benefits & Taxes	<u>1,502</u>	<u>2,480</u>	<u>9,012</u>	<u>14,402</u>	<u>29,282</u>	<u>28,416</u>
Total 5000 - Personnel Costs	<u>12,330</u>	<u>14,881</u>	<u>72,780</u>	<u>89,288</u>	<u>178,574</u>	<u>170,526</u>
7100 - Programmatic Costs						
7120 - Catering	0	2,083	25,000	12,498	25,000	0
7310 - Other Program Costs	0	583	48,450	3,498	7,000	0
7420 - Outreach	0	417	0	2,502	5,000	0
7440 - Issue Research	0	708	0	4,248	8,500	0
7450 - Legislative Advocacy	0	833	0	4,998	10,000	0
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>73,450</u>	<u>27,744</u>	<u>55,500</u>	<u>0</u>
Total Expense	<u>12,330</u>	<u>19,505</u>	<u>146,230</u>	<u>117,032</u>	<u>234,074</u>	<u>170,526</u>
Net Ordinary Income	<u>19,312</u>	<u>11,012</u>	<u>39,212</u>	<u>66,074</u>	<u>132,134</u>	<u>16,915</u>
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	2,755	0	13,412	0	0	12,031
4815 - Unrealized Gains/Losses	24,045	0	60,646	0	0	(24,467)
4820 - Realized Gains/Losses	0	0	654	0	0	54
4830 - Investment Management Fees	0	0	(2,025)	0	0	(3,937)
Total 4800 - Investment Income	<u>26,800</u>	<u>0</u>	<u>72,687</u>	<u>0</u>	<u>0</u>	<u>(16,319)</u>
Total Other Income	<u>26,800</u>	<u>0</u>	<u>72,687</u>	<u>0</u>	<u>0</u>	<u>(16,319)</u>
Net Other Income (Expense)	<u>26,800</u>	<u>0</u>	<u>72,687</u>	<u>0</u>	<u>0</u>	<u>(16,319)</u>
Net Income (Loss)	<u>46,112</u>	<u>11,012</u>	<u>111,899</u>	<u>66,074</u>	<u>132,134</u>	<u>596</u>