

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2019

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019:									
January	1,831,959			17,344	21,699	(11,130)	1,859,872	268,097	1,591,775
February	1,859,872			49,239	2,985	(84,580)	1,827,516	232,756	1,594,760
March	1,827,516			25,151	9,914	(13,530)	1,849,051	244,378	1,604,673
April	1,849,051			30,759	921	(11,130)	1,869,601	264,006	1,605,595
May	1,869,601			31,307	10,369	(13,530)	1,897,747	281,784	1,615,963
June	1,897,747						1,897,747	1,897,747	
July	1,897,747						1,897,747	1,897,747	
August	1,897,747						1,897,747	1,897,747	
September	1,897,747						1,897,747	1,897,747	
October	1,897,747						1,897,747	1,897,747	
November	1,897,747						1,897,747	1,897,747	
December	1,897,747						1,897,747	1,897,747	
YTD Total		-	-	153,800	45,888	(133,900)			

**REALTORS Defense Fund
Budget Performance (Summary)**

May 31, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	31,307	30,517	153,800	152,589	366,208	154,682
Total Income	31,307	30,517	153,800	152,589	366,208	154,682
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,628	11,201	48,140	57,685	136,092	118,484
5030 - Contract Labor / Temp Help	2,400	1,200	4,800	4,800	13,200	0
5100 - Benefits & Taxes	1,502	2,480	7,510	11,922	29,282	23,692
Total 5000 - Personnel Costs	13,530	14,881	60,450	74,407	178,574	142,176
7100 - Programmatic Costs	0	4,624	73,450	23,120	55,500	0
Total Expense	13,530	19,505	133,900	97,527	234,074	142,176
Net Ordinary Income	17,777	11,012	19,900	55,062	132,134	12,506
Other Income/Expense						
Other Income						
4800 - Investment Income	10,369	0	45,888	0	0	(14,122)
Total Other Income	10,369	0	45,888	0	0	(14,122)
Net Other Income (Expense)	10,369	0	45,888	0	0	(14,122)
Net Income (Loss)	28,146	11,012	65,788	55,062	132,134	(1,616)

**REALTORS Defense Fund
Budget Performance (Detail)**

May 31, 2019

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior Year Actual
Income						
4000 - Membership Income						
4030 - RDF Dues	31,282	30,184	150,505	150,920	362,208	154,682
4035 - RDF Issues Income	25	333	3,295	1,669	4,000	0
Total 4000 - Membership Income	<u>31,307</u>	<u>30,517</u>	<u>153,800</u>	<u>152,589</u>	<u>366,208</u>	<u>154,682</u>
Total Income	31,307	30,517	153,800	152,589	366,208	154,682
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,628	11,201	48,140	57,685	136,092	118,484
5030 - Contract Labor / Temp Help	2,400	1,200	4,800	4,800	13,200	0
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	751	1,240	3,755	5,961	14,641	11,846
5160 - Payroll Taxes	751	1,240	3,755	5,961	14,641	11,846
Total 5100 - Benefits & Taxes	<u>1,502</u>	<u>2,480</u>	<u>7,510</u>	<u>11,922</u>	<u>29,282</u>	<u>23,692</u>
Total 5000 - Personnel Costs	<u>13,530</u>	<u>14,881</u>	<u>60,450</u>	<u>74,407</u>	<u>178,574</u>	<u>142,176</u>
7100 - Programmatic Costs						
7120 - Catering	0	2,083	25,000	10,415	25,000	0
7310 - Other Program Costs	0	583	48,450	2,915	7,000	0
7420 - Outreach	0	417	0	2,085	5,000	0
7440 - Issue Research	0	708	0	3,540	8,500	0
7450 - Legislative Advocacy	0	833	0	4,165	10,000	0
Total 7100 - Programmatic Costs	<u>0</u>	<u>4,624</u>	<u>73,450</u>	<u>23,120</u>	<u>55,500</u>	<u>0</u>
Total Expense	<u>13,530</u>	<u>19,505</u>	<u>133,900</u>	<u>97,527</u>	<u>234,074</u>	<u>142,176</u>
Net Ordinary Income	<u>17,777</u>	<u>11,012</u>	<u>19,900</u>	<u>55,062</u>	<u>132,134</u>	<u>12,506</u>
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	2,252	0	10,657	0	0	9,561
4815 - Unrealized Gains/Losses	8,117	0	36,602	0	0	(19,800)
4820 - Realized Gains/Losses	0	0	653	0	0	54
4830 - Investment Management Fees	0	0	(2,024)	0	0	(3,937)
Total 4800 - Investment Income	<u>10,369</u>	<u>0</u>	<u>45,888</u>	<u>0</u>	<u>0</u>	<u>(14,122)</u>
Total Other Income	<u>10,369</u>	<u>0</u>	<u>45,888</u>	<u>0</u>	<u>0</u>	<u>(14,122)</u>
Net Other Income (Expense)	<u>10,369</u>	<u>0</u>	<u>45,888</u>	<u>0</u>	<u>0</u>	<u>(14,122)</u>
Net Income (Loss)	<u>28,146</u>	<u>11,012</u>	<u>65,788</u>	<u>55,062</u>	<u>132,134</u>	<u>(1,616)</u>