

INDIANA ASSOCIATION OF REALTORS®

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FOR IMMEDIATE RELEASE

INDIANA REALTORS® RELEASE DECEMBER 2019 AND YEAR-END HOUSING DATA ***Sales Price of Homes Increases for the 97th Consecutive Month***

(INDIANAPOLIS, IN) – Indiana REALTORS® have closed the books on December, today releasing their summary of existing-home sales from the last month of 2019 and for the entire year. Existing-homes include single-family, townhomes, condos, and co-ops.

“December was a strong month for home sales statewide, pulling 2019 ahead of the record-breaking year before and surprising many,” said Terre Haute’s Bernice Helman, 2020 President of the Indiana Association of REALTORS®. “Not surprising is the fact that prices are still on the rise. Inventory has yet to satisfy demand and competition for quality homes remains fierce.

“Realtors are optimistic about 2020,” continued Helman. “We do not expect local market conditions to change much until something dramatic happens with new construction or employment and wages.”

Statewide, here’s how 2019 compared to 2018:

- Closed home sales **increased** 0.3 percent to 89,386
- The median sales price of homes **increased** 7.2 percent to \$169,900
- The average sales price **increased** 5.9 percent to \$198,170
- The percent of original list price received at sale **increased** 0.1 percent to 96.4 percent
- Pending home sales **increased** 1.5 percent to 91,360
- New listings **decreased** 0.9 percent to 108,155

Here’s the traditional year-over-year comparison (December 2019 vs. December 2018):

- Closed home sales **increased** 12.2 percent to 6,873
- The median sales price of homes **increased** 9.7 percent to \$170,000
- The average sales price **increased** 6.8 percent to \$199,745
- The percent of original list price received at sale **increased** 0.3 percent to 95.4 percent
- Pending home sales **increased** 3.7 percent to 4,917
- New listings **decreased** 4.9 percent to 4,609

Visit IndianaRealtors.com/Consumers/Housing-Data to view the entire Indiana Real Estate Markets Report, which includes county data in one-page and sortable table formats. The Indiana Association of REALTORS® partners with eight of the state’s nine listing services to publish housing data each month. Our reports represent 98 percent of the housing market statewide and 91 of 92 counties; Wayne County is excluded.

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