

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2020

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019	1,831,959			378,861	106,426	(229,010)	2,088,236	409,711	1,678,527
2020:									
January	2,088,236			16,197	16,553	(11,465)	2,109,521	414,441	1,695,080
February	2,109,521			45,119	(2,097)	(21,465)	2,131,078	438,096	1,692,982
March	2,131,078						2,131,078	2,131,078	
April	2,131,078						2,131,078	2,131,078	
May	2,131,078						2,131,078	2,131,078	
June	2,131,078						2,131,078	2,131,078	
July	2,131,078						2,131,078	2,131,078	
August	2,131,078						2,131,078	2,131,078	
September	2,131,078						2,131,078	2,131,078	
October	2,131,078						2,131,078	2,131,078	
November	2,131,078						2,131,078	2,131,078	
December	2,131,078						2,131,078	2,131,078	
YTD Total		-	-	61,316	14,456	(32,930)			

REALTORS Defense Fund
Budget Performance (Summary)

February 29, 2020

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	45,119	27,745	61,316	55,490	332,944	66,583
Total Income	45,119	27,745	61,316	55,490	332,944	66,583
Expense						
5000 - Personnel Costs	11,465	14,981	22,930	29,962	179,774	22,260
7100 - Programmatic Costs	10,000	35,874	10,000	46,748	155,500	73,450
Total Expense	21,465	50,855	32,930	76,710	335,274	95,710
Net Income (Loss) from Operations	23,654	(23,110)	28,386	(21,220)	(2,330)	(29,127)
Other Income/Expense						
Other Income	(2,097)	0	14,456	0	0	22,658
Net Other Income (Expense)	(2,097)	0	14,456	0	0	22,658
Net Income (Loss)	21,557	(23,110)	42,842	(21,220)	(2,330)	(6,469)

**REALTORS Defense Fund
Budget Performance (Detail)**

February 29, 2020

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior Year Actual
Income						
4000 - Membership Income						
4030 - RDF Dues	44,544	27,412	59,666	54,824	328,944	63,438
4035 - RDF Issues Income	575	333	1,650	666	4,000	3,145
Total 4000 - Membership Income	<u>45,119</u>	<u>27,745</u>	<u>61,316</u>	<u>55,490</u>	<u>332,944</u>	<u>66,583</u>
Total Income	45,119	27,745	61,316	55,490	332,944	66,583
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,917	11,341	19,834	22,682	136,092	19,256
5030 - Contract Labor / Temp Help	0	1,200	0	2,400	14,400	0
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	774	1,220	1,548	2,440	14,641	1,502
5160 - Payroll Taxes	774	1,220	1,548	2,440	14,641	1,502
Total 5100 - Benefits & Taxes	<u>1,548</u>	<u>2,440</u>	<u>3,096</u>	<u>4,880</u>	<u>29,282</u>	<u>3,004</u>
Total 5000 - Personnel Costs	<u>11,465</u>	<u>14,981</u>	<u>22,930</u>	<u>29,962</u>	<u>179,774</u>	<u>22,260</u>
7100 - Programmatic Costs						
7120 - Catering	0	25,000	0	25,000	25,000	25,000
7310 - Other Program Costs	0	583	0	1,166	7,000	48,450
7420 - Outreach	0	417	0	834	5,000	0
7440 - Issue Research	0	9,041	0	18,082	108,500	0
7450 - Legislative Advocacy	10,000	833	10,000	1,666	10,000	0
Total 7100 - Programmatic Costs	<u>10,000</u>	<u>35,874</u>	<u>10,000</u>	<u>46,748</u>	<u>155,500</u>	<u>73,450</u>
Total Expense	<u>21,465</u>	<u>50,855</u>	<u>32,930</u>	<u>76,710</u>	<u>335,274</u>	<u>95,710</u>
Net Income (Loss) from Operations	<u>23,654</u>	<u>(23,110)</u>	<u>28,386</u>	<u>(21,220)</u>	<u>(2,330)</u>	<u>(29,127)</u>
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	2,180	0	3,819	0	0	4,091
4815 - Unrealized Gains/Losses	(4,277)	0	12,309	0	0	20,668
4820 - Realized Gains/Losses	0	0	370	0	0	(75)
4830 - Investment Management Fees	0	0	(2,042)	0	0	(2,026)
Total 4800 - Investment Income	<u>(2,097)</u>	<u>0</u>	<u>14,456</u>	<u>0</u>	<u>0</u>	<u>22,658</u>
Total Other Income	<u>(2,097)</u>	<u>0</u>	<u>14,456</u>	<u>0</u>	<u>0</u>	<u>22,658</u>
Net Other Income (Expense)	<u>(2,097)</u>	<u>0</u>	<u>14,456</u>	<u>0</u>	<u>0</u>	<u>22,658</u>
Net Income (Loss)	<u>21,557</u>	<u>(23,110)</u>	<u>42,842</u>	<u>(21,220)</u>	<u>(2,330)</u>	<u>(6,469)</u>