

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2020

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019	1,831,959			378,861	106,426	(229,010)	2,088,236	409,711	1,678,527
2020:									
January	2,088,236			16,197	16,553	(11,465)	2,109,521	414,441	1,695,080
February	2,109,521			45,119	(2,097)	(21,465)	2,131,078	438,096	1,692,982
March	2,131,078			31,147	(19,073)	(36,465)	2,106,687	432,778	1,673,909
April	2,106,687						2,106,687	2,106,687	
May	2,106,687						2,106,687	2,106,687	
June	2,106,687						2,106,687	2,106,687	
July	2,106,687						2,106,687	2,106,687	
August	2,106,687						2,106,687	2,106,687	
September	2,106,687						2,106,687	2,106,687	
October	2,106,687						2,106,687	2,106,687	
November	2,106,687						2,106,687	2,106,687	
December	2,106,687						2,106,687	2,106,687	
YTD Total		-	-	92,463	(4,617)	(69,395)			

REALTORS Defense Fund
Statements of Activities - Budget vs Actual (Summary)
 March 31, 2020

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Prior YTD Actual</u>
Income						
4000 - Membership Income	31,147	27,745	92,463	83,235	332,944	91,734
Total Income	<u>31,147</u>	<u>27,745</u>	<u>92,463</u>	<u>83,235</u>	<u>332,944</u>	<u>91,734</u>
Expense						
5000 - Personnel Costs	11,465	14,981	34,395	44,943	179,774	35,790
7100 - Programmatic Costs	25,000	10,874	35,000	57,622	155,500	73,450
Total Expense	<u>36,465</u>	<u>25,855</u>	<u>69,395</u>	<u>102,565</u>	<u>335,274</u>	<u>109,240</u>
Net Income (Loss) from Operations	<u>(5,318)</u>	<u>1,890</u>	<u>23,068</u>	<u>(19,330)</u>	<u>(2,330)</u>	<u>(17,506)</u>
Other Income/Expense						
Other Income	(19,073)	0	(4,617)	0	0	32,573
Net Other Income (Expense)	<u>(19,073)</u>	<u>0</u>	<u>(4,617)</u>	<u>0</u>	<u>0</u>	<u>32,573</u>
Net Income (Loss)	<u>(24,391)</u>	<u>1,890</u>	<u>18,451</u>	<u>(19,330)</u>	<u>(2,330)</u>	<u>15,067</u>

REALTORS Defense Fund
Statements of Activities - Budget vs Actual (Detail)
 March 31, 2020

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior Year Actual
Income						
4000 - Membership Income						
4030 - RDF Dues	31,147	27,412	90,813	82,236	328,944	88,464
4035 - RDF Issues Income	0	333	1,650	999	4,000	3,270
Total 4000 - Membership Income	<u>31,147</u>	<u>27,745</u>	<u>92,463</u>	<u>83,235</u>	<u>332,944</u>	<u>91,734</u>
Total Income	31,147	27,745	92,463	83,235	332,944	91,734
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,917	11,341	29,751	34,023	136,092	28,884
5030 - Contract Labor / Temp Help	0	1,200	0	3,600	14,400	2,400
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	774	1,220	2,322	3,660	14,641	2,253
5160 - Payroll Taxes	774	1,220	2,322	3,660	14,641	2,253
Total 5100 - Benefits & Taxes	<u>1,548</u>	<u>2,440</u>	<u>4,644</u>	<u>7,320</u>	<u>29,282</u>	<u>4,506</u>
Total 5000 - Personnel Costs	<u>11,465</u>	<u>14,981</u>	<u>34,395</u>	<u>44,943</u>	<u>179,774</u>	<u>35,790</u>
7100 - Programmatic Costs						
7120 - Catering	25,000	0	25,000	25,000	25,000	25,000
7310 - Other Program Costs	0	583	0	1,749	7,000	48,450
7420 - Outreach	0	417	0	1,251	5,000	0
7440 - Issue Research	0	9,041	0	27,123	108,500	0
7450 - Legislative Advocacy	0	833	10,000	2,499	10,000	0
Total 7100 - Programmatic Costs	<u>25,000</u>	<u>10,874</u>	<u>35,000</u>	<u>57,622</u>	<u>155,500</u>	<u>73,450</u>
Total Expense	<u>36,465</u>	<u>25,855</u>	<u>69,395</u>	<u>102,565</u>	<u>335,274</u>	<u>109,240</u>
Net Income (Loss) from Operations	<u>(5,318)</u>	<u>1,890</u>	<u>23,068</u>	<u>(19,330)</u>	<u>(2,330)</u>	<u>(17,506)</u>
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	1,750	0	5,569	0	0	6,084
4815 - Unrealized Gains/Losses	(37,231)	0	(24,922)	0	0	27,841
4820 - Realized Gains/Losses	16,408	0	16,778	0	0	673
4830 - Investment Management Fees	0	0	(2,042)	0	0	(2,025)
Total 4800 - Investment Income	<u>(19,073)</u>	<u>0</u>	<u>(4,617)</u>	<u>0</u>	<u>0</u>	<u>32,573</u>
Total Other Income	<u>(19,073)</u>	<u>0</u>	<u>(4,617)</u>	<u>0</u>	<u>0</u>	<u>32,573</u>
Net Other Income (Expense)	<u>(19,073)</u>	<u>0</u>	<u>(4,617)</u>	<u>0</u>	<u>0</u>	<u>32,573</u>
Net Income (Loss)	<u>(24,391)</u>	<u>1,890</u>	<u>18,451</u>	<u>(19,330)</u>	<u>(2,330)</u>	<u>15,067</u>