

Indiana Association of Realtors
 Realtors Defense Fund
 For the year ending December 31, 2020

	Beginning Balance	IAR Investment	Other Revenue	RDF Dues	Investment Earnings	Expense/ Releases	Ending Balance	Cash	RDF Investment
2009	-	150,000		863,691	12,251	-	1,025,942		
2010	1,025,942		50,000	-	9,394	(169,112)	916,224		
2011	916,224			310,185	4,297	(202,706)	1,028,000	88,368	939,632
2012	1,028,000			298,032	5,650	(174,304)	1,157,378	212,097	945,281
2013	1,157,378			313,923	(13,668)	(227,562)	1,230,071	8,456	1,221,614
2014	1,230,071			321,932	43,173	(186,084)	1,409,092	19,302	1,389,790
2015	1,409,092			333,138	371	(216,694)	1,525,907	135,748	1,390,159
2016	1,525,907			333,526	40,213	(197,722)	1,701,924	121,553	1,580,371
2017	1,701,924		142,129	351,920	53,596	(581,030)	1,668,539	84,552	1,583,987
2018	1,668,539			420,832	(11,886)	(245,526)	1,831,959	259,858	1,572,101
2019	1,831,959			378,861	106,426	(229,010)	2,088,236	409,711	1,678,527
2020:									
January	2,088,236			16,197	16,553	(11,465)	2,109,521	414,441	1,695,080
February	2,109,521			45,119	(2,097)	(21,465)	2,131,078	438,096	1,692,982
March	2,131,078			31,147	(19,073)	(36,465)	2,106,687	432,778	1,673,909
April	2,106,687			30,770	26,044	(11,465)	2,152,036	452,082	1,699,954
May	2,152,036			31,668	11,081	(11,465)	2,183,320	472,285	1,711,035
June	2,183,320						2,183,320	2,183,320	
July	2,183,320						2,183,320	2,183,320	
August	2,183,320						2,183,320	2,183,320	
September	2,183,320						2,183,320	2,183,320	
October	2,183,320						2,183,320	2,183,320	
November	2,183,320						2,183,320	2,183,320	
December	2,183,320						2,183,320	2,183,320	
YTD Total		-	-	154,901	32,508	(92,325)			

REALTORS Defense Fund
Statements of Activities - Budget vs Actual (Summary)

For the one and five months ended May 31, 2020 and year ending December 31, 2020
(with comparative totals for the five months ended May 31, 2019)

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior YTD Actual
Income						
4000 - Membership Income	31,668	27,745	154,901	138,725	332,944	153,800
Total Income	<u>31,668</u>	<u>27,745</u>	<u>154,901</u>	<u>138,725</u>	<u>332,944</u>	<u>153,800</u>
Expense						
5000 - Personnel Costs	11,465	14,981	57,325	74,905	179,774	60,450
7100 - Programmatic Costs	0	10,874	35,000	79,370	155,500	73,450
Total Expense	<u>11,465</u>	<u>25,855</u>	<u>92,325</u>	<u>154,275</u>	<u>335,274</u>	<u>133,900</u>
Net Income (Loss) from Operations	<u>20,203</u>	<u>1,890</u>	<u>62,576</u>	<u>(15,550)</u>	<u>(2,330)</u>	<u>19,900</u>
Other Income/Expense						
Other Income	11,081	0	32,508	0	0	43,862
Net Other Income (Expense)	<u>11,081</u>	<u>0</u>	<u>32,508</u>	<u>0</u>	<u>0</u>	<u>43,862</u>
Net Income (Loss)	<u>31,284</u>	<u>1,890</u>	<u>95,084</u>	<u>(15,550)</u>	<u>(2,330)</u>	<u>63,762</u>

REALTORS Defense Fund
Statements of Activities - Budget vs Actual (Detail)

For the one and five months ended May 31, 2020 and year ending December 31, 2020
(with comparative totals for the five months ended May 31, 2019)

	1 Month Actual	1 Month Budget	YTD Actual	YTD Budget	Annual Budget	Prior Year Actual
Income						
4000 - Membership Income						
4030 - RDF Dues	31,668	27,412	153,226	137,060	328,944	150,505
4035 - RDF Issues Income	0	333	1,675	1,665	4,000	3,295
Total 4000 - Membership Income	<u>31,668</u>	<u>27,745</u>	<u>154,901</u>	<u>138,725</u>	<u>332,944</u>	<u>153,800</u>
Total Income	31,668	27,745	154,901	138,725	332,944	153,800
Expense						
5000 - Personnel Costs						
5010 - Compensation	9,917	11,341	49,585	56,705	136,092	48,140
5030 - Contract Labor / Temp Help	0	1,200	0	6,000	14,400	4,800
5100 - Benefits & Taxes						
5110 - Health & Life Insurance	774	1,220	3,870	6,100	14,641	3,755
5160 - Payroll Taxes	774	1,220	3,870	6,100	14,641	3,755
Total 5100 - Benefits & Taxes	<u>1,548</u>	<u>2,440</u>	<u>7,740</u>	<u>12,200</u>	<u>29,282</u>	<u>7,510</u>
Total 5000 - Personnel Costs	<u>11,465</u>	<u>14,981</u>	<u>57,325</u>	<u>74,905</u>	<u>179,774</u>	<u>60,450</u>
7100 - Programmatic Costs						
7120 - Catering	0	0	25,000	25,000	25,000	25,000
7310 - Other Program Costs	0	583	0	2,915	7,000	48,450
7420 - Outreach	0	417	0	2,085	5,000	0
7440 - Issue Research	0	9,041	0	45,205	108,500	0
7450 - Legislative Advocacy	0	833	10,000	4,165	10,000	0
Total 7100 - Programmatic Costs	<u>0</u>	<u>10,874</u>	<u>35,000</u>	<u>79,370</u>	<u>155,500</u>	<u>73,450</u>
Total Expense	<u>11,465</u>	<u>25,855</u>	<u>92,325</u>	<u>154,275</u>	<u>335,274</u>	<u>133,900</u>
Net Income (Loss) from Operations	20,203	1,890	62,576	(15,550)	(2,330)	19,900
Other Income/Expense						
Other Income						
4800 - Investment Income						
4810 - Interest & Dividend Income	1,500	0	8,755	0	0	10,657
4815 - Unrealized Gains/Losses	9,546	0	21,702	0	0	36,602
4820 - Realized Gains/Losses	35	0	6,202	0	0	653
4830 - Investment Management Fees	0	0	(4,151)	0	0	(4,050)
Total 4800 - Investment Income	<u>11,081</u>	<u>0</u>	<u>32,508</u>	<u>0</u>	<u>0</u>	<u>43,862</u>
Total Other Income	<u>11,081</u>	<u>0</u>	<u>32,508</u>	<u>0</u>	<u>0</u>	<u>43,862</u>
Net Other Income (Expense)	11,081	0	32,508	0	0	43,862

REALTORS Defense Fund
Statements of Activities - Budget vs Actual (Detail)

For the one and five months ended May 31, 2020 and year ending December 31, 2020
(with comparative totals for the five months ended May 31, 2019)

	<u>1 Month Actual</u>	<u>1 Month Budget</u>	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Annual Budget</u>	<u>Prior Year Actual</u>
Net Income (Loss)	31,284	1,890	95,084	(15,550)	(2,330)	63,762