

Monthly Financials

Indiana Realtors Political Action Committee

For one and nine months ended September 30, 2020

Prepared by

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Prepared on

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Executive Summary

Statement of Assets, Liabilities, and Net Assets

- Cash decreased by \$160,000 during September with an ending balance of \$798,000.

Statement of Revenues and Expenses

- Net loss for September was \$160,000 and net loss YTD was \$14,000.
- Compared to the prior year, YTD net loss was \$279,000 lower due to 1) contributions received being \$127,000 less than last year, and 2) political contribution expenses being \$152,000 higher.
- Total contribution income for September was \$31,000 and YTD was \$512,000.
- Total expenses for September were \$191,000 which consisted of \$190,000 in payments for political contributions and \$1,000 vetted back to NAR.
- Total expenses YTD were \$526,000 which consisted of \$504,000 for political contributions, \$21,000 vetted back to NAR, and \$1,000 in credit card fees

Statement of Assets, Liabilities, and Net Assets - Cash Basis

As of September 30, 2020

	As of Sep 30, 2020	As of Aug 31, 2020 (PP)	Total Change
ASSETS			
Current Assets			
Bank Accounts			
1020 Regions Bank Checking	719,236	893,134	-173,897
1200 Due from IAR - Transmittal	78,287	64,035	14,252
Total Bank Accounts	797,523	957,168	-159,645
Total Current Assets	797,523	957,168	-159,645
TOTAL ASSETS	\$797,523	\$957,168	\$ -159,645
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			0
Equity			
3100 Board Designated Net Assets	486,682	486,682	0
32000 Undesignated Net Assets	324,430	324,430	0
Net Income	-13,589	146,057	-159,645
Total Equity	797,523	957,168	-159,645
TOTAL LIABILITIES AND EQUITY	\$797,523	\$957,168	\$ -159,645

Statement of Revenues and Expenses - Cash Basis

September 2020

	Sep 2020	Total Jan - Sep, 2020 (YTD)
INCOME		
4000 Corporate Contributions	9,279	424,385
4100 Personal Contributions	21,672	87,807
Total Income	30,951	512,192
GROSS PROFIT	30,951	512,192
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	53	852
Total 500 Administrative Expense	53	852
600 Political Contributions		
6000 Statewide Candidates		5,000
6020 Senate Candidates	43,000	99,000
6030 House Candidates	75,500	177,000
6100 Local Candidates	31,500	152,970
6300 Senate Caucuses	20,000	35,000
6400 House Caucuses	20,000	35,000
Total 600 Political Contributions	190,000	503,970
700 NAR Transfers		
7000 NRPAC Corporate 30%		1,133
7010 NRPAC Personal 30%	543	19,826
Total 700 NAR Transfers	543	20,959
Total Expenses	190,596	525,781
NET OPERATING INCOME	-159,645	-13,589
NET INCOME	\$ -159,645	\$ -13,589

Statement of Revenues and Expenses by Month - Cash Basis

January - September, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Total
INCOME										
4000 Corporate Contributions	82,589	90,648	222,923	6,509	3,648	3,844	139	4,807	9,279	424,385
4100 Personal Contributions	659	1,525	2,532	3,500	2,592	10,822	27,969	16,536	21,672	87,807
Total Income	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	512,192
GROSS PROFIT										
	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	512,192
EXPENSES										
500 Administrative Expense										0
5300 Bank Service Charges		4	25	39	53	92	354	232	53	852
Total 500 Administrative Expense		4	25	39	53	92	354	232	53	852
600 Political Contributions										0
6000 Statewide Candidates								5,000		5,000
6020 Senate Candidates	3,000			22,000	5,000			26,000	43,000	99,000
6030 House Candidates	3,500		-1,000	40,000				59,000	75,500	177,000
6100 Local Candidates	500	1,731	3,500	24,500	13,000	52,000	25,919	320	31,500	152,970
6300 Senate Caucuses				15,000					20,000	35,000
6400 House Caucuses				15,000					20,000	35,000
Total 600 Political Contributions	7,000	1,731	2,500	116,500	18,000	52,000	25,919	90,320	190,000	503,970
700 NAR Transfers										0
7000 NRPAC Corporate 30%	15	293		150				675		1,133
7010 NRPAC Personal 30%	774	648	520	839	450	778	6,408	8,866	543	19,826
Total 700 NAR Transfers	789	941	520	989	450	778	6,408	9,541	543	20,959
Total Expenses	7,789	2,676	3,045	117,528	18,503	52,870	32,681	100,093	190,596	525,781
NET OPERATING INCOME	75,459	89,497	222,410	-107,520	-12,262	-38,204	-4,573	-78,750	-159,645	-13,589
NET INCOME	\$75,459	\$89,497	\$222,410	\$ -107,520	\$ -12,262	\$ -38,204	\$ -4,573	\$ -78,750	\$ -159,645	\$ -13,589

Profit and Loss Comparison

January - September, 2020

	Total	
	Jan - Sep, 2020	Jan - Sep, 2019 (PP)
INCOME		
4000 Corporate Contributions	424,385	497,026
4100 Personal Contributions	87,807	142,154
Total Income	512,192	639,181
GROSS PROFIT	512,192	639,181
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	852	1,122
Total 500 Administrative Expense	852	1,122
600 Political Contributions		
6000 Statewide Candidates	5,000	2,500
6020 Senate Candidates	99,000	34,500
6030 House Candidates	177,000	34,500
6100 Local Candidates	152,970	116,860
6200 State Parties		12,500
6300 Senate Caucuses	35,000	-2,500
6400 House Caucuses	35,000	15,000
Total 600 Political Contributions	503,970	213,360
700 NAR Transfers		
7000 NRPAC Corporate 30%	1,133	13,458
7010 NRPAC Personal 30%	19,826	39,406
Total 700 NAR Transfers	20,959	52,864
7400 Transfers to Local Board PACs		106,657
Total Expenses	525,781	374,003
NET OPERATING INCOME	-13,589	265,178
NET INCOME	\$ -13,589	\$265,178