

Monthly Financials

Indiana Realtors Political Action Committee

For one and ten months ended October 31, 2020

Prepared by

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Prepared on

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Executive Summary

Statement of Assets, Liabilities, and Net Assets

- Cash decreased by \$700 during October with an ending balance of \$797,000.

Statement of Revenues and Expenses

- Net loss for October was (\$700) and net loss YTD was (\$14,000).
- Compared to the prior year, YTD net loss was \$232,000 lower due to 1) contributions received being \$115,000 less than last year, and 2) political contribution expenses being \$117,000 higher than last year.
- Total contribution income for October was \$78,000 and YTD was \$590,000.
- Total expenses for October were \$79,000 which consisted of \$54,000 in payments for political contributions and \$25,000 vetted back to NAR.
- Total expenses YTD were \$605,000 which consisted of \$558,000 for political contributions, \$46,000 vetted back to NAR, and \$1,000 in credit card fees

Statement of Assets, Liabilities, and Net Assets - Cash Basis

As of October 31, 2020

	As of Oct 31, 2020	As of Sep 30, 2020 (PP)	Total Change
ASSETS			
Current Assets			
Bank Accounts			
1020 Regions Bank Checking	693,862	719,236	-25,374
1200 Due from IAR - Transmittal	102,961	78,287	24,675
Total Bank Accounts	796,824	797,523	-699
Total Current Assets	796,824	797,523	-699
TOTAL ASSETS	\$796,824	\$797,523	\$ -699
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			0
Equity			
3100 Board Designated Net Assets	486,682	486,682	0
32000 Undesignated Net Assets	324,430	324,430	0
Net Income	-14,288	-13,589	-699
Total Equity	796,824	797,523	-699
TOTAL LIABILITIES AND EQUITY	\$796,824	\$797,523	\$ -699

Statement of Revenues and Expenses - Cash Basis

October 2020

	Oct 2020	Total Jan - Oct, 2020 (YTD)
INCOME		
4000 Corporate Contributions	50,542	474,927
4100 Personal Contributions	27,491	115,298
Total Income	78,033	590,225
GROSS PROFIT	78,033	590,225
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	238	1,090
Total 500 Administrative Expense	238	1,090
600 Political Contributions		
6000 Statewide Candidates	5,000	10,000
6020 Senate Candidates		94,000
6030 House Candidates	34,000	210,000
6100 Local Candidates	14,750	173,720
6300 Senate Caucuses		35,000
6400 House Caucuses		35,000
Total 600 Political Contributions	53,750	557,720
700 NAR Transfers		
7000 NRPAC Corporate 30%	9,867	11,001
7010 NRPAC Personal 30%	14,876	34,702
Total 700 NAR Transfers	24,743	45,703
Total Expenses	78,732	604,513
NET OPERATING INCOME	-699	-14,288
NET INCOME	\$ -699	\$ -14,288

Statement of Revenues and Expenses by Month - Cash Basis

January - October, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Total
INCOME											
4000 Corporate Contributions	82,589	90,648	222,923	6,509	3,648	3,844	139	4,807	9,279	50,542	474,927
4100 Personal Contributions	659	1,525	2,532	3,500	2,592	10,822	27,969	16,536	21,672	27,491	115,298
Total Income	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	78,033	590,225
GROSS PROFIT											
	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	78,033	590,225
EXPENSES											
500 Administrative Expense											0
5300 Bank Service Charges		4	25	39	53	92	354	232	53	238	1,090
Total 500 Administrative Expense		4	25	39	53	92	354	232	53	238	1,090
600 Political Contributions											0
6000 Statewide Candidates								5,000		5,000	10,000
6020 Senate Candidates	3,000			17,000	5,000			26,000	43,000		94,000
6030 House Candidates	3,500		-1,000	39,000				59,000	75,500	34,000	210,000
6100 Local Candidates	500	1,731	3,500	30,500	13,000	52,000	25,919	320	31,500	14,750	173,720
6300 Senate Caucuses				15,000					20,000		35,000
6400 House Caucuses				15,000					20,000		35,000
Total 600 Political Contributions	7,000	1,731	2,500	116,500	18,000	52,000	25,919	90,320	190,000	53,750	557,720
700 NAR Transfers											0
7000 NRPAC Corporate 30%	15	293		150				675		9,867	11,001
7010 NRPAC Personal 30%	774	648	520	839	450	778	6,408	8,866	543	14,876	34,702
Total 700 NAR Transfers	789	941	520	989	450	778	6,408	9,541	543	24,743	45,703
Total Expenses	7,789	2,676	3,045	117,528	18,503	52,870	32,681	100,093	190,596	78,732	604,513
NET OPERATING INCOME	75,459	89,497	222,410	-107,520	-12,262	-38,204	-4,573	-78,750	-159,645	-699	-14,288
NET INCOME	\$75,459	\$89,497	\$222,410	\$ -107,520	\$ -12,262	\$ -38,204	\$ -4,573	\$ -78,750	\$ -159,645	\$ -699	\$ -14,288

Profit and Loss Comparison

January - October, 2020

	Total	
	Jan - Oct, 2020	Jan - Oct, 2019 (PP)
INCOME		
4000 Corporate Contributions	474,927	539,984
4100 Personal Contributions	115,298	165,509
Total Income	590,225	705,494
GROSS PROFIT	590,225	705,494
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	1,090	1,212
Total 500 Administrative Expense	1,090	1,212
600 Political Contributions		
6000 Statewide Candidates	10,000	5,000
6020 Senate Candidates	94,000	44,000
6030 House Candidates	210,000	69,000
6100 Local Candidates	173,720	150,310
6200 State Parties		12,500
6300 Senate Caucuses	35,000	12,500
6400 House Caucuses	35,000	20,000
Total 600 Political Contributions	557,720	313,310
700 NAR Transfers		
7000 NRPAC Corporate 30%	11,001	16,680
7010 NRPAC Personal 30%	34,702	49,206
Total 700 NAR Transfers	45,703	65,886
7400 Transfers to Local Board PACs		106,657
Total Expenses	604,513	487,064
NET OPERATING INCOME	-14,288	218,429
NET INCOME	\$ -14,288	\$218,429