

Monthly Financials

Indiana Realtors Political Action Committee

For one & eleven months ended November 30, 2020

Prepared by

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Prepared on

December 16, 2020

Executive Summary

Statement of Assets, Liabilities, and Net Assets

- Cash increased by \$40,000 during November with an ending balance of \$836,000.

Statement of Revenues and Expenses

- Net income for November was \$40,000 and net income YTD was \$25,000.
- Compared to the prior year, YTD net income was \$210,000 lower due to 1) contributions received being \$94,000 less than last year, and 2) disbursements being \$116,000 higher than last year.
- Total contribution income for November was \$46,000 and YTD was \$636,000.
- Total expenses for November were \$6,000 which were mainly amounts vetted back to NAR (there were no political contribution disbursements in November).
- Total expenses YTD were \$611,000 which consisted of \$558,000 for political contributions, \$52,000 vetted back to NAR, and \$1,000 in credit card fees

Statement of Assets, Liabilities, and Net Assets - Cash Basis

As of November 30, 2020

	As of Nov 30, 2020	As of Oct 31, 2020 (PP)	Total Change
ASSETS			
Current Assets			
Bank Accounts			
1020 Regions Bank Checking	820,614	693,862	126,752
1200 Due from IAR - Transmittal	15,728	102,961	-87,234
Total Bank Accounts	836,342	796,824	39,518
Total Current Assets	836,342	796,824	39,518
TOTAL ASSETS	\$836,342	\$796,824	\$39,518
LIABILITIES AND EQUITY			
Liabilities			
Total Liabilities			0
Equity			
3100 Board Designated Net Assets	486,682	486,682	0
32000 Undesignated Net Assets	324,430	324,430	0
Net Income	25,230	-14,288	39,518
Total Equity	836,342	796,824	39,518
TOTAL LIABILITIES AND EQUITY	\$836,342	\$796,824	\$39,518

Statement of Revenues and Expenses - Cash Basis

November 2020

	Nov 2020	Total Jan - Nov, 2020 (YTD)
INCOME		
4000 Corporate Contributions	27,346	502,273
4100 Personal Contributions	18,259	133,557
Total Income	45,605	635,830
GROSS PROFIT	45,605	635,830
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	274	1,364
Total 500 Administrative Expense	274	1,364
600 Political Contributions		
6000 Statewide Candidates		60,000
6020 Senate Candidates		94,000
6030 House Candidates		210,000
6100 Local Candidates		97,801
6300 Senate Caucuses		35,000
6400 House Caucuses		35,000
Total 600 Political Contributions		531,801
700 NAR Transfers		
7000 NRPAC Corporate 30%	1,094	12,095
7010 NRPAC Personal 30%	4,718	39,420
Total 700 NAR Transfers	5,813	51,515
7400 Transfers to Local Board PACs		25,919
Total Expenses	6,087	610,599
NET OPERATING INCOME	39,518	25,230
NET INCOME	\$39,518	\$25,230

Statement of Revenues and Expenses by Month - Cash Basis

January - November, 2020

	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Total
INCOME												
4000 Corporate Contributions	82,589	90,648	222,923	6,509	3,648	3,844	139	4,807	9,279	50,542	27,346	502,273
4100 Personal Contributions	659	1,525	2,532	3,500	2,592	10,822	27,969	16,536	21,672	27,491	18,259	133,557
Total Income	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	78,033	45,605	635,830
GROSS PROFIT												
	83,248	92,173	225,455	10,009	6,240	14,666	28,108	21,343	30,951	78,033	45,605	635,830
EXPENSES												
500 Administrative Expense												0
5300 Bank Service Charges		4	25	39	53	92	354	232	53	238	274	1,364
Total 500 Administrative Expense		4	25	39	53	92	354	232	53	238	274	1,364
600 Political Contributions												0
6000 Statewide Candidates						50,000		5,000		5,000		60,000
6020 Senate Candidates	3,000			17,000	5,000			26,000	43,000			94,000
6030 House Candidates	3,500		-1,000	39,000				59,000	75,500	34,000		210,000
6100 Local Candidates	500	1,731	3,500	30,500	13,000	2,000		320	31,500	14,750		97,801
6300 Senate Caucuses				15,000					20,000			35,000
6400 House Caucuses				15,000					20,000			35,000
Total 600 Political Contributions	7,000	1,731	2,500	116,500	18,000	52,000		90,320	190,000	53,750		531,801
700 NAR Transfers												0
7000 NRPAC Corporate 30%	15	293		150				675		9,867	1,094	12,095
7010 NRPAC Personal 30%	774	648	520	839	450	778	6,408	8,866	543	14,876	4,718	39,420
Total 700 NAR Transfers	789	941	520	989	450	778	6,408	9,541	543	24,743	5,813	51,515
7400 Transfers to Local Board PACs							25,919					25,919
Total Expenses	7,789	2,676	3,045	117,528	18,503	52,870	32,681	100,093	190,596	78,732	6,087	610,599
NET OPERATING INCOME	75,459	89,497	222,410	-107,520	-12,262	-38,204	-4,573	-78,750	-159,645	-699	39,518	25,230
NET INCOME	\$75,459	\$89,497	\$222,410	\$ -107,520	\$ -12,262	\$ -38,204	\$ -4,573	\$ -78,750	\$ -159,645	\$ -699	\$39,518	\$25,230

Profit and Loss Comparison

January - November, 2020

	Total	
	Jan - Nov, 2020	Jan - Nov, 2019 (PP)
INCOME		
4000 Corporate Contributions	502,273	561,490
4100 Personal Contributions	133,557	168,756
Total Income	635,830	730,246
GROSS PROFIT	635,830	730,246
EXPENSES		
500 Administrative Expense		
5300 Bank Service Charges	1,364	1,014
Total 500 Administrative Expense	1,364	1,014
600 Political Contributions		
6000 Statewide Candidates	60,000	5,000
6020 Senate Candidates	94,000	44,000
6030 House Candidates	210,000	70,000
6100 Local Candidates	97,801	150,310
6200 State Parties		12,500
6300 Senate Caucuses	35,000	12,500
6400 House Caucuses	35,000	20,000
Total 600 Political Contributions	531,801	314,310
700 NAR Transfers		
7000 NRPAC Corporate 30%	12,095	17,097
7010 NRPAC Personal 30%	39,420	56,009
Total 700 NAR Transfers	51,515	73,106
7400 Transfers to Local Board PACs	25,919	106,657
Total Expenses	610,599	495,086
NET OPERATING INCOME	25,230	235,160
NET INCOME	\$25,230	\$235,160