

## INDIANA ASSOCIATION OF REALTORS®

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FOR IMMEDIATE RELEASE**

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### **INDIANA REALTORS® RELEASE DECEMBER 2020 AND YEAR-END HOUSING DATA** *Pandemic Forces Everyone to Evaluate Home, Creates Record Year for Residential Real Estate*

(INDIANAPOLIS, IN) – Indiana REALTORS® today closed the books on December and released their summary of existing-home sales from both the twelfth month of 2020 and the full calendar year. Existing homes include single-family, townhomes, condos, and co-ops.

Statewide, there were a total 96,028 homes sold in 2020. That is a 6.4 percent increase over 2019. The median sales price of homes sold in 2020 is \$185,000, a 9.5 percent increase over the year before. The average sales price is \$218,186, a 10.5 percent increase.

There were a total 8,457 homes sold in December. That is a 21.6 percent increase over 2019. The median sales prices of homes sold in December is \$190,000, an 11.8 percent increase over the year before. The average sales price is \$223,284, a 12.4 percent increase.

“2020 was a record year for residential real estate because the pandemic forced nearly everyone to evaluate their home,” said Indianapolis’ Roger Lundy, 2021 President of the Indiana Association of REALTORS®. “People were discovering new space needs due to working and learning from home. They were wanting different space in which to spend longer periods of time.

“Realtors are cautiously optimistic for 2021. Mortgage rates are predicted to rise but remain low enough to give buyers an edge, and vaccine distribution is underway, offering Hoosiers hope,” continued Lundy. “Like always, jobs and wages are incredibly important factors to the health of local real estate markets. Of increasing concern is housing affordability, which is driven by low inventory. Realtors throughout the state have identified opportunities for home sellers, especially in the lower to average sales price. We need supply and policies that support development.”

Visit [IndianaRealtors.com](http://IndianaRealtors.com) > [Consumers](#) > [Housing-Data](#) to see the full statewide report and data for all 92 counties. County data is presented by way of a one-page report within a sortable table. IAR partners with all eight of Indiana’s listing services to publish housing data each month.

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